

KOLLAM BRANCH

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[Rule-8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) & Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **UCO Bank**, (secured creditor), will be sold on **"As is where is" & "As is what is" & "Whatever there is"** on **30-01-2025** for recovery of dues as mentioned hereunder to UCO Bank from the below mentioned Borrower & Guarantors. The Reserve Price and the Earnest Money Deposit are also mentioned hereunder.

Name & Address of the Borrower : (1) **M/s. RR Arafa Gold**, KMC/13/590, Thankam Complex, Chinnakada, Main Road, Kollam-691 001 (2) **Mr. Riyaz Mon** (Partner-M/s. RR Arafa Gold) S/o Mr. Abdul Salam, Kodiyil Veedu, Pallissery PO, Sasthamcottta, Mynagappally, Kollam-690 521 (3) **Mr. Salam Rafeek** (Partner-M/s. RR Arafa Gold) S/o Mr. Abdul Salam, Kodiyil Veedu, Pallissery PO, Sasthamcottta, Mynagappally, Kollam-690 521 & Guarantors: (1) **Mr. Riyaz Mon** (Guarantor-M/s. RR Arafa Gold) S/o Mr. Abdul Salam, Kodiyil Veedu, Pallissery PO, Sasthamcottta, Mynagappally, Kollam-690 521 (2) **Mr. Salam Rafeek** (Guarantor-M/s. RR Arafa Gold) S/o Mr. Abdul Salam, Kodiyil Veedu, Pallissery PO, Sasthamcottta, Mynagappally, Kollam-690 521 (3) **Mr. Abdul Salam** (Guarantor - M/s. RR Arafa Gold) S/o Mr. Kochu Kunju, Kodiyil Veedu, Pallissery PO, Sasthamcottta, Mynagappally, Kollam-690 521 (4) **Mrs. Remeela Beevi** (Guarantor-M/s. RR Arafa Gold) W/o Mr. Abdul Salam, Kodiyil Veedu, Pallissery Po, Sasthamcottta, Mynagappally, Kollam-690 521 (5) **M/s. Arafa Gold & Diamonds Pvt Ltd** (Guarantor-M/s. RR Arafa Gold) 11-1/238-A, Mancode, Pullyooralai, Mancode PO, Kanyakumari, Tamil Nadu-629 101 / 880/1,2,3,4,5,6, Thenkasi Road, Rajeswari Tower, Rajapalayam, Virudhunagar, Tamil Nadu-626 001.

Date of Demand Notice: 06-06-2023

Dates of Possession: 14-08-2023, 16-08-2023, 17-08-2023, 18-08-2023

Recoverable Amount: **Rs. 24,73,73,833.98** as on 26-12-2024 inclusive of interest up to 26-12-2024 plus further interest and other incidental charges thereafter.

Note: Notice under section 13(2) of SARFAESI Act, 2002 issued on 06-06-2023 for Rs.20,31,42,387.75 (Rupees Twenty crore thirty one lakh forty two thousand three hundred eighty seven and Paise Seventy Five only) as on 23-05-2023 inclusive of interest up to 30-04-2023.

Description of Property

All that part and parcel of the land with building admeasuring of 27.80 Cents comprised in Re.Sy.No.23/2A, of Kakkur Village, Kozhikode Taluk & District in the name of Mr.Abdul Salam S/o Mr.Kochu Kunju under the Sale Deed No.1152/2011 dated 31-03-2011 at SRO Chelannur.

Boundaries: **North:** Property of Mytheenkutty Haji; **South:** Road; **East:** Road; **West:** Property of Abdurahman.

Reserve Price: Rs. 55.45 Lakhs

Earnest Money Deposit (EMD): Rs. 6.00 Lakhs

Date & Time of e-Auction Sale: 30th January 2025 between 11:00 AM to 05:00 P.M.
(Incremental value of Rs. 10,000/- with unlimited auto extensions of 10 minutes each, if required)

Last Date of Submission of Tender : 29th January 2025.

For detailed terms and condition of the sale, please refer to the link provided in websites/web portal:

(I) <https://baanknet.com> (II) <https://ucobank.com>

Date: 06-01-2025, Place: Kollam

(Sd/-) Chief Manager & Authorised Officer, UCO Bank.